

Efficacy and Safety of Avexitide for Treatment of Hypoglycemia after Gastrointestinal Surgery; Assessment of Novel Dosing Regimens in an Expanded Indication

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Presenter Disclosures

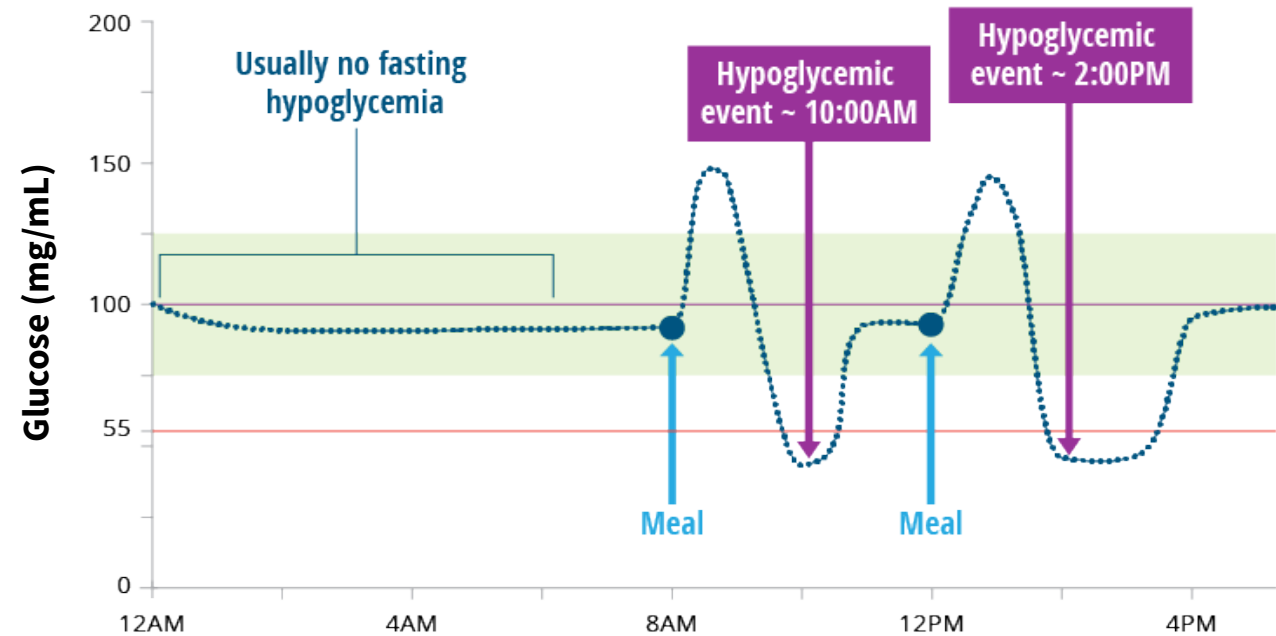
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Post-Bariatric Hypoglycemia (PBH)

A COMPLICATION OF GASTROINTESTINAL SURGERY

- 29-34% after Roux-en-Y gastric bypass (RYGB)^{1,2,3,4}
- 11%–23% after vertical sleeve gastrectomy (VSG)^{1,2,3,4,5}; also reported after other GI surgeries
- **Postprandial hypoglycemia** 1-3 hours after meals
- **Neuroglycopenic symptoms**^{1,2,5}
 - blurred vision, confusion, drowsiness, speech difficulty, incoordination, difficulty concentrating
- High frequency of **hypoglycemia unawareness** (37%)⁵
- Outcomes: seizures (59.4%)⁵, LOC (50%)⁵, hospitalization (50%)⁵, MVA (9.4%)⁵, death
- High degree of **disability** (93.8% consider themselves to be disabled)⁵, inability to work (40.6%)⁵, needing help with ADLs (9.4%)⁵



¹Lee CJ et al. *Obesity*. **2015**; 23: 1079-1084

²Lee CJ et al.. *Surg Obes Relat Dis*. **2018**;14(6):797-802

³Papamargaritis D et al. *Obes Surg* **2012**;22:1600-1606

⁴Brix JM et al. *Obes Facts*. **2019**;12:397-406

⁵Craig CM et al. *Surg Obes Relat Dis*. **2021**;17(11):1865-1872

Therapeutic Approach to PBH

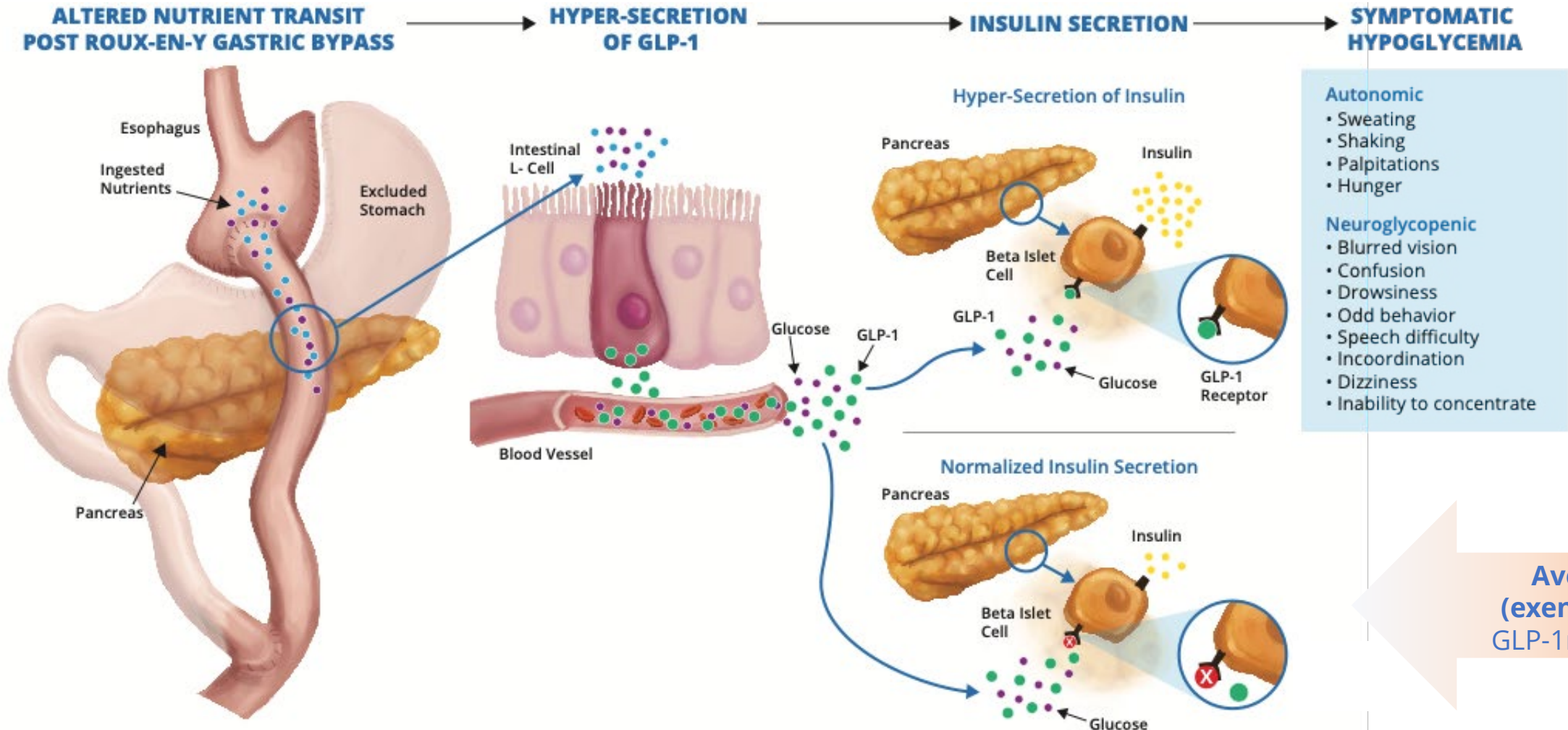
NO APPROVED TREATMENTS; HIGH UNMET MEDICAL NEED

- **Medical nutrition therapy**
 - Frequent small meals/CHO restriction/low glycemic index
- **Stepped pharmacotherapy follows (off-label use)**
 - Acarbose → Octreotide → Diazoxide
 - Limited by efficacy/tolerability
 - Other off-label therapies: verapamil, diabetes medications
 - Glucagon
- **Surgical approaches for severe refractory cases**
 - Gastrostomy tube
 - RYGB reversal → weight regain; incomplete efficacy

**SAFE, EFFECTIVE, AND TARGETED
THERAPIES ARE URGENTLY NEEDED**

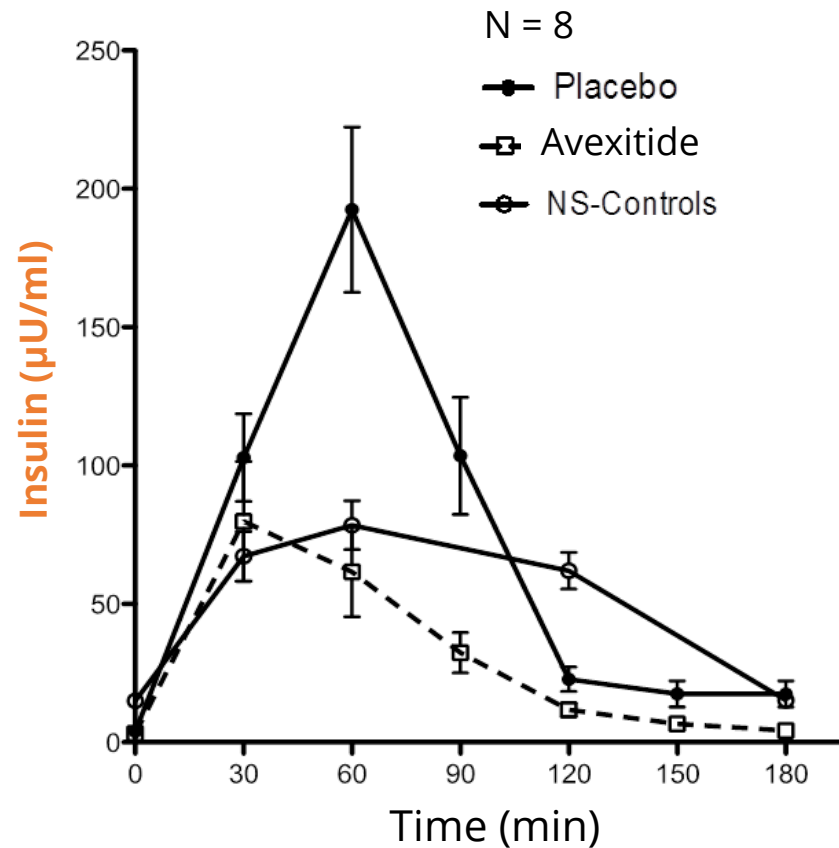
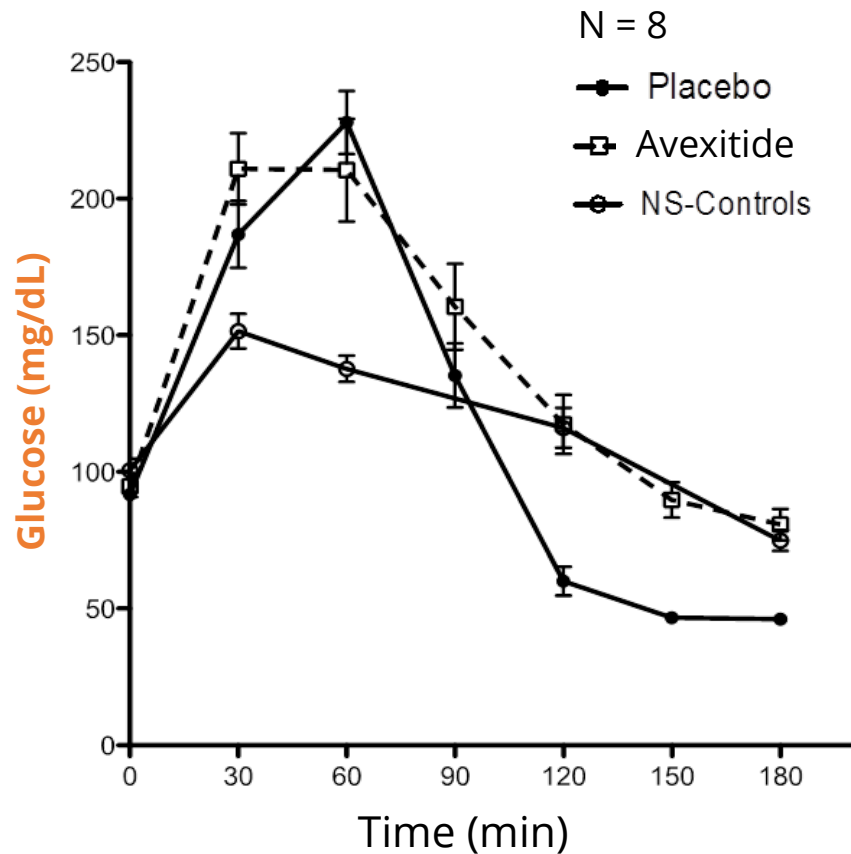
Pathophysiology: Exaggerated Secretion of GLP-1

CAUSING SYMPTOMATIC HYPERINSULINEMIC HYPOGLYCEMIA



GLP-1 Receptor Antagonism: A Targeted Therapeutic Approach to PBH

PROOF OF CONCEPT STUDY DEMONSTRATED PREVENTION OF HYPERINSULINEMIC HYPOGLYCEMIA



NS-Controls = Non-surgical controls

Avexitide Infusion

- **100%** prevention of hypoglycemia
- Increased the plasma glucose nadir by 70%, matching NS controls
- Ameliorated hyperinsulinemia despite earlier and equally high peak plasma concentrations
- Did not alter fasting insulin or insulin clearance

Prior Avexitide Trials

SAFE AND EFFECTIVE PREVENTION OF HYPERINSULINEMIC HYPOGLYCEMIA IN PATIENTS WITH PBH

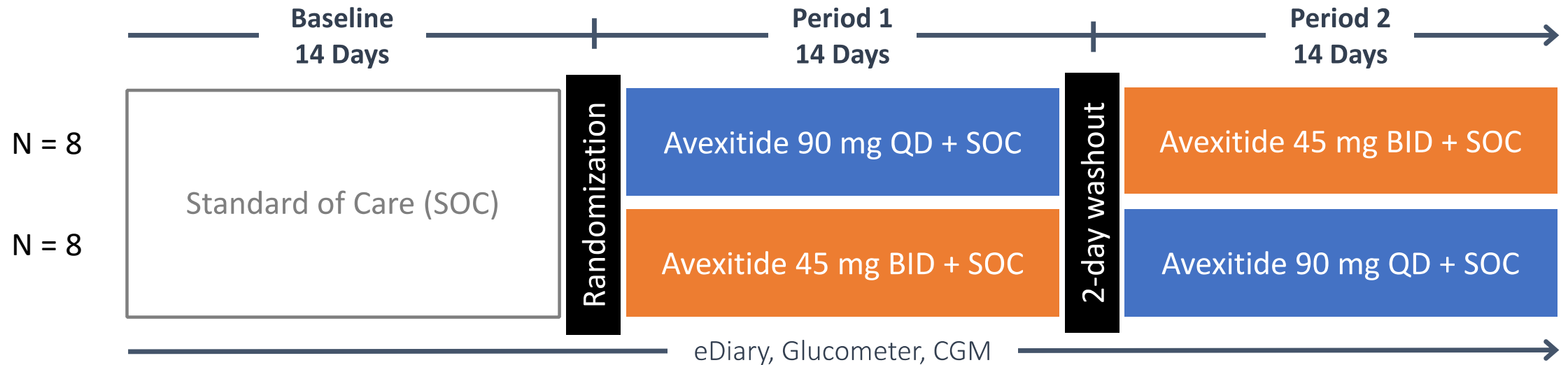
| Study | # of Patients | Dosing/Duration | Status |
|---------------------------------|---------------|------------------|--|
| IV Infusion | 8 | Single dose | Published in <i>Diabetologia</i> |
| SubQ Injection – SAD | 8 | Single dose | Presented at ADA 2016 Published in <i>Diabetes, Obesity and Metabolism</i> |
| SubQ Injection – MAD | 20 | Up to 3 days BID | Presented at ADA 2017 Published in <i>Diabetes, Obesity and Metabolism</i> |
| SubQ Injection - PREVENT | 18 | 28 days QD/BID | Presented at ENDO 2019 Published in <i>JCEM</i> |

PREVENT Randomized, Placebo-controlled Crossover Trial of Avexitide for Treatment of PBH

- 18 patients with PBH: avexitide 30 mg BID x 14 days and 60 mg once daily x 14 days
- Avexitide raised glucose nadir by 21% (p=0.001) and 26% (p=0.0002), lowered insulin peak by 23% (p=0.029) and 21% (p=0.042)
- Significant reductions in rates of Levels 1, 2, and 3 hypoglycemia as captured by SMBG/e-Diary
- Significant reductions in hypoglycemia on blinded CGM without clinically relevant hyperglycemia
- PK/PD assessment suggested 45 mg BID or 90 mg daily dosing

Avexitide for Hypoglycemia after GI Surgery

DOSE EXPLORATION IN AN EXPANDED PATIENT POPULATION¹



Primary efficacy endpoint

Rate of daytime Level 2 hypoglycemia by CGM (glucose <54 mg/dL)

¹Enrollment Population: RYGB, VSG, esophagectomy, gastrectomy, Nissen fundoplication patients with severe, recurrent, diet-refractory hypoglycemia

²*Diabetes Care* **2019**;42(S1):S61–S70

Participant Characteristics

16 PARTICIPANTS WITH SEVERE HH AFTER RYGB, VSG, GASTRECTOMY, NISSEN FUNDOPLICATION

| Characteristic | Total (N=16*) |
|--|------------------|
| Demographic / Anthropomorphic Characteristic | |
| Sex, female/male, n (%) | 14/2 (87.5/12.5) |
| Age, mean (SD), years | 47.8 (12.8) |
| Weight, mean (SD), kg | 79.4 (14.8) |
| BMI, mean (SD), kg/m ² | 28.4 (5.2) |
| Surgical Subtype | |
| RYGB (%) | 9 (56.2) |
| Nissen (%) | 1 (6.2) |
| VSG (%) | 4 (25.0) |
| Gastrectomy (%) | 2 (12.5) |
| Clinical History | |
| History of type 2 DM before surgery, n (%) | 0 |
| Time since surgery, mean (SD), months | 76.3 (51.1) |
| Time to first experience of postprandial hypoglycemia, mean (SD), months | 15.4 (22.1) |
| History of LOC due to HH, n (%) | 7 (43.7) |
| History of hospitalization due to HH, n (%) | 1 (6.2) |
| History of pharmacotherapy for HH, n (%) | 11 (68.7) |
| History of surgery for HH, n (%) | 1 (6.2) |

Significant Reductions in Hypoglycemia Events by SMBG / eDiary

CONSISTENT IMPROVEMENTS OBSERVED WITH BOTH DOSING REGIMENS

| Parameter Measured by eDiary and SMBG | Treatment Period (n=16) | | | | | | |
|--|-------------------------|---------------------|--------------------------|-----------------|----------------------|--------------------------|-----------------|
| | Baseline | Avexitide 45 mg BID | | | Avexitide 90 mg QD | | |
| | Mean (SD) | Mean (SD) | % Decrease from Baseline | <i>p</i> -value | Mean Event Rate (SD) | % Decrease from Baseline | <i>p</i> -value |
| Rate ¹ of Level 1 Hypoglycemia ² | 5.9 (5.23) | 2.7 (4.32) | 53.8% | 0.0028 | 1.9 (3.78) | 67.5% | 0.0005 |
| Rate of Level 2 Hypoglycemia ³ | 2.7 (3.10) | 1.2 (1.42) | 56.8% | 0.0027 | 1.3 (3.72) | 53.3% | 0.0043 |
| Rate of Level 3 Hypoglycemia ⁴ | 2.5 (3.18) | 0.8 (1.22) | 67.5% | 0.0003 | 0.9 (2.88) | 66.1% | 0.0003 |

¹ Rate is defined as number of episodes in each treatment period normalized to 14 days

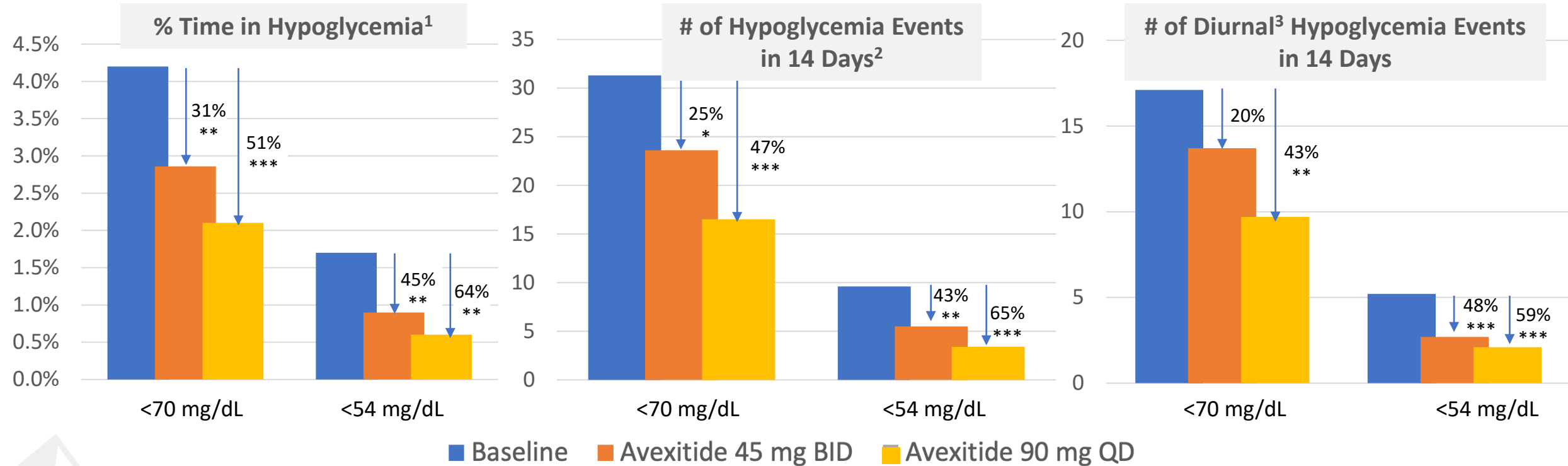
² Level 1 Hypoglycemia is defined as SMBG concentrations <70 mg/dL

³ Level 2 Hypoglycemia is defined as SMBG concentrations <54 mg/dL

⁴ Level 3 Hypoglycemia is defined as a severe event characterized by altered mental and/or physical functioning that requires assistance from another person for recovery. This applies regardless of whether a patient receives external assistance.

Significant Reductions in Hypoglycemia with Avexitide

% TIME IN HYPOGLYCEMIA AND # OF HYPOGLYCEMIA EVENTS AS MEASURED BY BLINDED CGM



¹ Percent Time in Hypoglycemia = total hours of CGM readings below 70 mg/L or 54 mg/dL divided by total CGM wear time

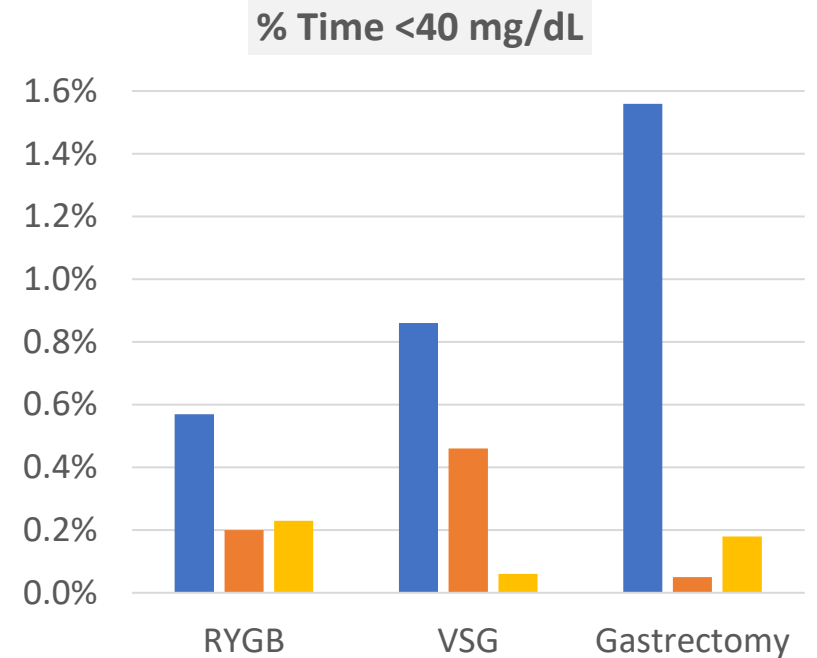
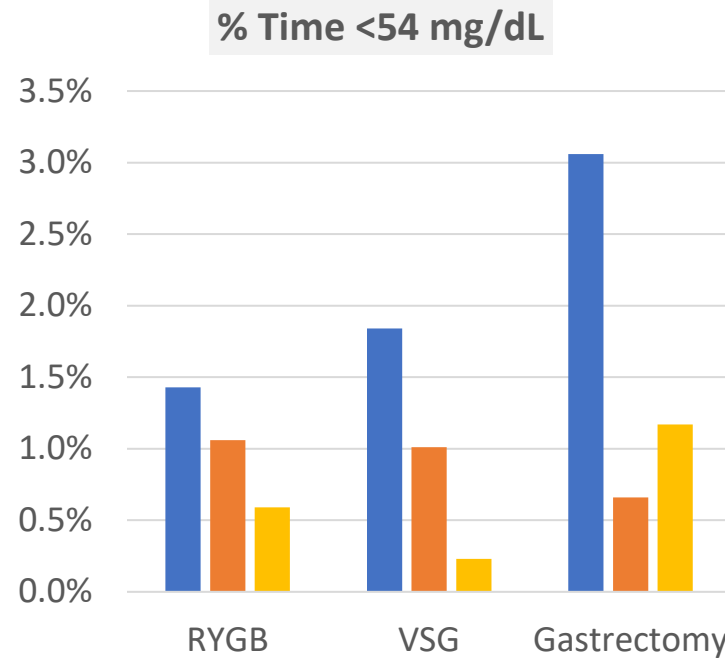
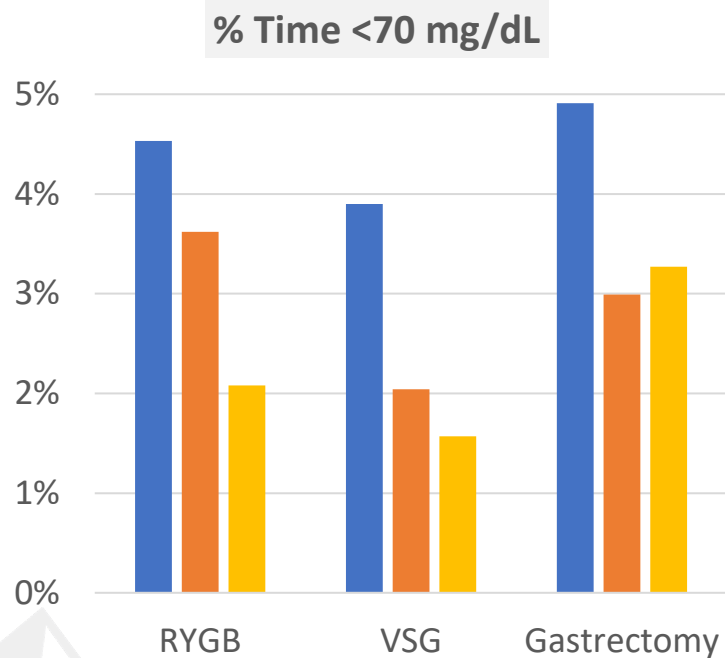
² Event Rate is defined as number of episodes below range (70 or 54 mg/dL) for at least 15 minutes during each treatment period normalized to 14 days

³ Diurnal is defined as 8am-10pm

* $p < 0.05$
 ** $p < 0.01$
 *** $p < 0.001$

Significant Reductions in % Time in Hypoglycemia by CGM

AMPLIFICATION OF EFFECT FOR POST-GASTRECTOMY PATIENTS



■ Baseline ■ Avexitide 45 mg BID ■ Avexitide 90 mg QD

Avexitide Safety

AVEXITIDE WAS WELL-TOLERATED WITH NO SAFETY SIGNALS IDENTIFIED

- No SAEs
- Most common AEs: diarrhea, headache, bloating, and injection site reaction / bruising
- AEs were mild to moderate in severity and transient
- All AEs were self-limited and resolved without treatment
- No participant withdrawals

Conclusions

EFFICACY AND SAFETY SUPPORT NOVEL DOSING REGIMEN IN AN EXPANDED INDICATION

- Avexitide (exendin 9-39) is a first-in-class GLP-1 receptor antagonist in development for treatment of PBH and other forms of HH, including congenital hyperinsulinism
- 28 days of treatment in patients with HH after RYGB, VSG, gastrectomy, Nissen fundoplication demonstrated clinically meaningful improvements:
 - Significant reductions in the rates of Levels 1-3 hypoglycemia by SMBG and eDiary
 - Significant reductions in TBR and hypoglycemia events by CGM
- Benefits were seen across all surgical subtypes and with both dosing regimens
- Avexitide was well-tolerated, with no significant safety concerns observed in this study

Acknowledgements

AVEXITIDE STUDY TEAM

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Tracey McLaughlin, MD, MS

Stanford University School of Medicine

STUDY PARTICIPANTS

"My husband noted I'm in a much better mood, and my nocturnal hypoglycemia was all gone."

"Experience was amazing..."

"I felt great and normal after a very long time - very happy."

"I'm back to practicing as a [professional] with full cognitive functioning."

"Feeling protected, mood is much better, the explosive behavior has been much better."

"Memory loss and recall improved."

"I feel like myself again after a very long time."

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